

# **CHANGES:**

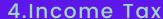
#### 1.Parents Leave

Increase from 2 weeks to 5 weeks for each parent

2.Minimum Wage Increase from from 1st January 2021 from €10.10 to €10.20

## 3.Employers PRSI

Increase weekly income threshold for higher rate of Employers PRSI from €394 to €398 (expected 1st January 2021)



Increase Dependent Relative Tax Credit and Earned Income Tax Credit for Self Employed from €70 to €265 and €1500 to €1560 respectively

5.Universal Social Charge

Increase on the 2% band (second band) ceiling from €20,484 to €20,687 (expected 1st January 2021)

6.EWSS (Employment Wage Subsidy Scheme)
Remains until April 2021

### 7.IIIness Benefit

Introduction of Enhanced Illness Benefit (no waiting period) and reduced waiting period for Illness Benefit from 6 to 3 days

8.State Pension Age NO increase from 66 to 67 (as was previously expected)

## 9.Remote Working Allowance

• Employer making payments towards the Employees expenses of working from home, up to €3.20, maybe paid without a Benefit-In Kind arising

 Employer not making a contribution, Employee can claim a tax deduction for utility expenses

## **PEOPLETIME:**

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